

SYLLABUS

Code: ECON105

Title: Macro Economics

Institute: Business and Social Science

Department: Economics

Course Description: Students will understand how a market economy operates using the fundamental principles of supply and demand. They will be able to relate the significance of unemployment, inflation, and other indicators to our nation's economy. They will be able to explain the effects of monetary and fiscal policy and the impact of foreign trade on the phenomenon of economic growth.

Prerequisites: MATH 012 or MATH 015, READ 092, or READ 095, and ENGL 095, or passing scores in Computation, Reading, and English on the Basic Skills Test.

Corequisites: None

Prerequisites or Corequisites: None

Credits: 3

Lecture Hours: 3

Lab/Studio Hours: 0

REQUIRED TEXTBOOK/MATERIALS:

Go to the Book Information Tab of your course in Webadvisor.

In addition to the traditional lecture mode, this course is also offered in the distance education modalities of on-line (DE sections).

Please refer to the department's web page <http://www.brookdalecc.edu/business-socialscience-institute/economics/> for additional information.

Additional Time Requirements:

For information on Brookdale's policy on credit hour requirements and outside class student work refer to [Academic Credit Hour Policy](#).

COURSE LEARNING OUTCOMES:

Upon completion of this course, students will be able to:

- Identify and analyze historical and/or societal issues as they impact current and future trends in the U.S. and global macro economies.
- Think clearly, critically and creatively to analyze information, identify solutions, make logical decisions and solve problems related to macroeconomic issues.
- Analyze and solve problems and interpret the results within the context of theoretical macroeconomic applications.

GRADING STANDARD:

Unit Exams: Students will take an exam in class at the completion of each unit. Make-up exams will be taken in the testing center with the instructor's approval. A permission slip and Brookdale ID are required to take an exam in the testing center.

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Research & Writing Assignment(s): Students will be required to submit one or more assignments which include research and writing. The instructor will provide directions for the assignment(s) to the students. They may include, but are not limited to: a formal research paper, current events analysis, short reaction papers, internet assignments, etc.

Other Assignments: The types of assignments given for this portion of the grade are at the individual instructor's discretion. They may include, but are not limited to, additional writing assignments, group projects, attendance, in-class participation, homework, etc.

The students' final grade will be computed in the following manner:

(Important: Online or ECON 105 Honors grading may differ. Please refer to the course or Instructor)

Unit exams:	85% of final grade
Research & Writing Assignment(s):	10% of final grade
Other Assignments:	5% of final grade

Final grades will be computed as follows:

- Compute the average of the three unit exam grades
- Multiply the exam average by 85%
- Add the number of points earned in completing the "research, writing, and other assignments" (up to 15 points)
- The result is the final grade for the course

Grading Scale:

A = 90 – 100	A- = 87 – 89	B+ = 84 – 86
B = 80 – 83	B- = 77 – 79	C+ = 74 – 76
C = 65 – 73	D = 60 – 64	F = <60

Incomplete: A final grade of "Incomplete" will be granted at the discretion of the instructor, only when a minimum of 70% of the coursework has been successfully completed.

COURSE CONTENT:

Unit I: Students will demonstrate an understanding of basic graphing techniques, basic economic principles, the scarcity of resources, the production possibilities curve, comparative advantage, comparative economic systems, the tools of supply and demand, the nature of the global economy, and economic growth, and the circular flow.

Topics:

- Terms and Graphing
- The Market System and the Circular Flow
- Demand, Supply and Market Equilibrium
- Economic Growth
- International Trade

Unit II: Students will an understanding of National Income Accounting, the business cycle, circular flow model, unemployment and inflation, the Aggregate Expenditures Model and the impact of the multipliers.

Topics:

- Measuring Domestic Output and National Income
- Business Cycles, Unemployment, and Inflation
- Extending the Analysis of Aggregate Supply
- Basic Macroeconomics Relationships
- The Aggregate Expenditures Model

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Unit III: Students will demonstrate an understanding of Classical, Keynesian and Supply-side Schools of Thought, the impact of money and its creation, the value of the dollar, and monetary and fiscal policies.

Topics:

- The Aggregate Expenditures Model and Last Word – Say’s Law, the Great Depression, and Keynes
- Extending the Analysis of Aggregate Supply
- Fiscal Policy, Deficits, and Debts
- Money, Banking, and Financial Institutions
- Money Creation
- Interest Rates and Monetary Policy

DEPARTMENT POLICIES:

Testing Center: Make-up Unit exams are taken in the Testing Center. Allow at least 2 – 2 ½ hours to take a unit exam. The instructor may limit the number of unit exams that a student may take in the Testing Center. Students must obtain a permission slip from their Instructor to test in the Testing Center. Students should bring the exam permission slip, a valid Brookdale I.D. card, a pencil, and a calculator with them when testing in the Testing Center.

Test Results: Students should obtain test results from their Instructor or on CANVAS. Results will not be given over the telephone. In general, exams are not reviewed in class.

Attendance Policy: Regular attendance is critical to success in this course. Students are expected to make up any missed classes and assignments.

Cheating Policy: Any student found to be utilizing notes, receiving assistance or in any way cheating on an exam or other assignment will receive a zero grade for that exam or assignment. That student will also forfeit the opportunity to retest on that exam or assignment and may receive an “F” grade for the course.

College Policies:

As an academic institution, Brookdale facilitates the free exchange of ideas, upholds the virtues of civil discourse, and honors diverse perspectives informed by credible sources. Our College values all students and strives for inclusion and safety regardless of a student’s disability, age, sex, gender identity, sexual orientation, race, ethnicity, country of origin, immigration status, religious affiliation, political orientation, socioeconomic standing, and veteran status. For additional information, support services, and engagement opportunities, please visit www.brookdalecc.edu/support.

For information regarding:

- ◆ Brookdale’s Academic Integrity Code
- ◆ Student Conduct Code
- ◆ Student Grade Appeal Process

Please refer to the [BCC STUDENT HANDBOOK AND BCC CATALOG](#).

NOTIFICATION FOR STUDENTS WITH DISABILITIES:

Brookdale Community College offers reasonable accommodations and/or services to persons with disabilities. Students with disabilities who wish to self-identify must contact the Disabilities Services Office at 732-224-2730 (voice) or 732-842-4211 (TTY) to provide appropriate documentation of the disability, and request specific accommodations or services. If a student qualifies, reasonable accommodations and/or services, which are appropriate for the college level and are recommended in the documentation, can be approved.

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ADDITIONAL SUPPORT:

MENTAL HEALTH:

- Mental Health Crisis Support: From a campus phone, dial 5555 or 732-224-2329 from an external line; off-hours calls will be forwarded to BCC police (2222 from a campus phone)
- Psychological Counseling Services: 732-224-2986 (to schedule an appointment during regular hours)

The syllabus is intended to give student guidance in what may be covered during the semester and will be followed as closely as possible. However, the faculty member reserves the right to modify, supplement, and make changes as the need arises.